



Savings Accounts

- ***Statement Savings***
 - Interest earned on balances of \$200 & higher
 - \$500 minimum daily balance or \$6 quarterly fee
 - No minimum withdrawal or deposit amounts

- ***Senior Statement Savings***
 - For age 55+
 - Interest earned on balances of \$200 & higher
 - \$50 minimum opening deposit
 - \$300 minimum daily balance or \$3 quarterly fee

- ***Personal Money Market***
 - \$50 minimum opening balance
 - \$2,500 minimum daily balance or \$5 monthly fee
 - Earn interest on balances of \$500 & higher
 - Automatic transfers available

- ***Holiday Club***
 - Save money to be transferred into your ESB checking or savings account at the end of the club year.
 - Early withdrawal and closing fees may apply.

- ***Certificates of Deposits (CDs)***
 - The principle remains stable and your CD is not subject to fluctuations in the market.

- ***Traditional IRA***
 - Anyone under the age of 70½ who has earned income equal to or greater than their IRA contribution amount is eligible.
 - Earnings are tax-deferred until withdrawn after age 59 ½ when your tax rate may be lower.
 - Contributions and earnings may be withdrawn IRS penalty-free after age 59 ½.

- ***ROTH IRA***
 - You are eligible at any age provided your adjusted gross income does not exceed: \$129,000 Single Tax Filers or \$191,000 Joint Tax Filers.
 - Earnings are tax-free if withdrawn after age 59½ and the plan has been open for at least five years.

- Contributions (not earnings) can be withdrawn IRS tax and penalty-free at any time
- ***Education IRA (Coverdell Education Savings Account)***
 - The total contributions for the beneficiary of this account cannot exceed \$2,000.00 in any year, no matter how many accounts have been established.
 - Distributions are tax-free as long as they are used for qualified education expenses.
 - No tax on distributions if they are for enrollment or attendance at an eligible educational institution.